# Virginia Land Conservation Foundation Board of Trustees West Reading Room, Patrick Henry Building Richmond, Virginia January 6, 2015

#### Virginia Land Conservation Foundation Board of Trustees Members Present

The Honorable Molly Ward, Chair

Steven L. Apicella

Byron M. Adkins, Jr.

R. Brian Ball

Carrie Chenery for The Honorable Todd Haymore

Clyde E. Cristman, Executive Secretary

Susan E. Donner

Herbert L. Dunford, Jr.

Joan Fenton

The Honorable Emmett Hanger, Jr

Ollie Kitchen, Jr.

Anna Lawson

Robert Lazaro, Jr.

Mary Helen Morgan

The Honorable Albert C. Pollard, Jr.

The Honorable John P. Woodley, Jr.

#### Virginia Land Conservation Foundation Board of Trustees Members Not Present

R. Brent Blevins, Jr. Alexandra Liddy Bourne Jay C. Ford The Honorable Jill Holtzman Vogel

#### **State Agency Staff Present**

Suzan Bulbulkaya, DCR David C. Dowling, DCR Michael Fletcher, DCR Danette Poole, DCR Mike Santucci, DOF Bill Smith, VTAX Andy Sorrell, VDACS Deb Van Duzee, DGIF Craig Burns, VTAX
Joe Elton, DCR
Diana Gaston, VTAX
Sarah Richardson, DCR
Kevin Schmidt, VDACS
Larry Smith, DCR
Elizabeth Tune, DHR

#### **Others Present**

Kathy Baker, Stafford County Philip Reed, VOF Joe Thompson, Potomac Conservancy Ray Pickering, Fauquier County Nikki Rovner, TNC

#### Call to Order and Opening Remarks

Secretary Ward called the meeting to order and declared a quorum present. She thanked members for traveling through the inclement weather to attend.

# Minutes from October 20, 2014

Ms. Fenton asked that the minutes for the October meeting be amended to reflect the discussion recommending that the fall 2015 Board meeting be held earlier in the year to provide grant applicants sufficient time to prepare their submissions.

MOTION: Mr. Ball moved that the minutes from the October 20, 2014 meeting of the

Virginia Land Conservation Foundation Board of Trustees be approved as

amended.

SECOND: Mr. Dunford

DISCUSSION: None

VOTE: Motion carried unanimously

#### **Election of Vice Chair**

MOTION: Mr. Dunford nominated Mr. Lazaro to serve as Vice Chairman of the

Board. There were no other nominations.

SECOND: Mr. Apicella

DISCUSSION: None

VOTE: Motion carried unanimously

#### **VLCF Projects Update**

Ms. Richardson gave an update regarding current VLCF projects. She said that the only project that has closed since the last meeting was the Dorsey Orchard Tract in Clarke County. The Clarke County Easement Authority had received a VCLF grant of \$61,250 for a 68-acre easement in December of 2012.

# **Expenditure Plan Update**

Mr. Dowling reviewed the following update to the expenditure plan.

# Virginia Land Conservation Foundation Revised Funding Summary Plan for October 2014 Grant Round

FUNDING CATEGORIES	Prior Project Balances	Withdrawn Project Balances	Cash Balance Resolution	CHAPTER 3 (FY15) APPROPRIATION ACT	CHAPTER 3 (FY16) APPROPRIATION ACT	TOTAL	ROW
VOF				250,000	250,000	500,000	1
Open Space and Parks	14,207		(14,207)	187, 500	187,500	375,000	2
Natural Area Protection	80,232	305,000	(139,647)	187,500	187,500	620,585	3
Historic Area Preservation	1,396	173,746	(139,646)	187,500	187,500	410,496	4
Farmland and Forest Preservation	6,500		(6,500)	187,500	187,500	375,000	5
TOTAL	102,335	478,746	(300,000)	1,000,000	1,000,000	2,281,081	
Amount reserved	l for Grant l	Program = \$1,	781,081				
Open Space and Parks Natural Area Protection	14,207 385,232			[Unexpended: FY12 (September 2011) City of Salem Planning Dept.; Roanoke River Greenway for \$14,207] [Unexpended: FY10 (January 2009) The Nature Conservancy; Lower Blackwater for \$305] [Unexpended: FY12 (September 2011) The Nature Conservancy; South Quay Natural Area Preserve for \$56,677] [Withdrawn: FY12 (September 2011) Cheroenhaka (Nottoway) Tribe; Cheroenhaka Protected Land for \$150,000] [Withdrawn: FY14 (December 2012) The Nature Conservancy: South Quay Natural Area Preserve Project, Phase II for \$155,000] [Unprogrammed: FY14 (December 2012) for \$23,250]			
Historic Area Preservation	175,142			[Withdrawn: FY12 (September 2011) The County of Spotsylvania: "Stonewall" Jackson Amputation Site and Surrounding Area for \$70,875] [Withdrawn: FY15 (December 2012) Shenandoah Valley Battlefields Foundation: Prillaman Farm/Gabriel Jones Farm for \$102,871] [Unexpended: FY14 (December 2012) Clarke County Easement Authority: Chapman Farm for \$1,396]			
Farmland and Forest Preservation	6,500			[Unexpended: FY12 September 2011) Meadowview Biological Research Station: Pitchers for the Public for \$6,500]			
TOTAL		581,081					

FUNDING CATEGORIES	FY15 FUNDS AVAILABLE	FY16 FUNDS AVAILABLE	TOTAL AVAILABLE
Open Space and Parks	187,500	187,500	375,000
Natural Area Protection	433,085	187,500	620,585
Historic Area Preservation	222,996	187,500	410,496
Farmland & Forest	187,500	187,500	375,000
Preservation			
TOTAL	1,031,081	750,000	1,781,081

NOTE: Grant Funding available for this round is the sum of rows 2 through five which equals \$1,781,081. This represents a combination of FY15 and 16 funds and a portion of unobligated balances not allocated to cash balance reductions.

NOTE: Contracts for grants awarded FY16 funds will need to contain language indicating that funding for the grant is contingent on the continued availability of these funds in FY16.

Item 358 D of Chapter 2 of the 2014 Virginia Acts of Assembly Special Session (HB5002) D.1. Included in the amount for Preservation of Open Space Lands is \$1,000,000 the first year and \$1,000,000 the second year from the general fund to be deposited in the Virginia Land Conservation Fund, § 10.1-1020, Code of Virginia. Of these funds, after Virginia Outdoors Foundation's Open-Space Lands Preservation Trust Fund statutory distribution obligations have been satisfied, no less than 50 percent of the remaining appropriations are to be used for grants for fee simple acquisitions with public access or acquisitions of easements with public access. This appropriation shall be deemed sufficient to meet the provisions of § 2.2-1509.4, Code of Virginia. [Grant Funds]

2. Included in the amounts for Preservation of Open Space Lands is \$2,000,000 the first year and \$2,000,000 the second year from nongeneral funds to be deposited into the Virginia Land Conservation Fund to be distributed by the Virginia Land Conservation Foundation pursuant to the provisions of § 58.1-513, Code of Virginia. [Stewardship Funds]

# § 10.1-1020. Virginia Land Conservation Fund: purposes of Foundation.

- C. In any year in which the Fund contains less than \$10 million in new deposits on September 1, and after an allocation for administrative expenses has been made as provided in subsection G, the remaining unrestricted funds in the Fund shall be allocated as follows:
- 1. Twenty-five percent shall be transferred to the Virginia Outdoors Foundation's Open-Space Lands Preservation Trust Fund to be used as provided in § 10.1-1801.1; and
- 2. Seventy-five percent shall be divided equally among the following four grant uses: (i) natural area protection; (ii) open spaces and parks, including but not limited to, land for public hunting, fishing, or wildlife watching; (iii) farmlands and forest preservation; and (iv) historic area preservation. Of the amount allocated as provided in this subdivision, at least one third shall be used to secure easements to be held or co-held by a public body.
- § 3-1.01 (Interfund Transfers) of the Governor's Introduced Budget (December 17, 2014) includes a cash transfer (reduction) of \$300,000 from Virginia Land Conservation balances to the General Fund

MOTION: Mr. Apicella moved that the Virginia Land Conservation Foundation

Board of Trustees approved the Revised Funding Summary Plan for the

October 2014 Grant Round as presented by staff.

SECOND: Mr. Dunford

DISCUSSION: None

VOTE: Motion carried unanimously

#### **Grant Round Overview**

Ms. Richardson gave an overview of the grant round recommendations. A copy of the composite scoring sheet is available from DCR.

#### **Recommended Grant Projects for Authorization**

The following projects were recommended for funding:

#### FARMLANDS AND FOREST PRESERVATION CATEGORY

# 1. <u>Virginia Outdoors Foundation</u> – Farmland Surrounding Bacon's Castle

Funding is requested by the Virginia Outdoors Foundation (VOF) for the VOF to purchase a conservation easement on 1,260 acres of privately owned land known as Bacon's Castle Farm in Surry County. The historic Bacon's Castle house (c. 1665, listed as a national Historic Landmark) and 40 acres are owned by Preservation Virginia and are surrounded by this 1,260 acre property, which is contiguous to Chippokes Plantation State Park and shares a border of 2.75 miles of Lower Chippokes Creek. Approximately 85% of the property is either prime farmlands or statewide-importance soils and 650 acres are active cropland. The farm also provides sweeping views for the traveling public with over two miles of road frontage along state roads. Protecting this large contiguous farm property will ensure it is permanently protected from residential and commercial development.

**Total Project Cost:** \$861,315. **Match**: NRCS Farm and Ranchlands Protection Program \$550,000; Open Space Lands Preservation Trust Fund \$11,315. **VLCF Grant Request:** \$300,000. **Recommended amount:** \$257,966 (\$47,500 from Farmlands, \$210,496 from Historic Resources).

#### 2. Fauquier County Agricultural Development Department – Wainbur Farm

The grant request is for the purchase of a conservation easement on 166.74 acres in Fauquier County on the Wainbur farm near Calverton. Wainbur Farm is owned by the Burton family and is a supplement to the family's dairy farm operation to the west. All crops grown on the property support the 350-cow dairy operation. Sixty-three percent of the property is either prime farmland or statewide important soils. Wainbur Farm is approximately one-half mile from a 400-acre farm also owned by the Burton family and within the Fauquier County PDR program. In addition to cattle grazing fields being fenced to protect water quality, the entirety of Wainbur Farm's 4,000-foot border with Licking Run is protected by a 35 foot vegetative buffer.

**Total Project Cost:** \$233,100 **Match**: Fauquier County PDR program \$143,100. **VLCF Grant Request:** \$90,000. **Recommended amount:** \$90,000.

#### 3. Stafford County – Jones Farm

The grant request is for the purchase of a conservation easement on 43 acres of farmland in Stafford County. The Kenneth Jones Farm consists of 13 acres of active farmland (producing hay) and 24 acres of mixed timber forest land. 68 percent of the property is prime farmland and

statewide important soils. The property has a minimum of 35 foot vegetative buffers along the approximately 2,600 feet of streams and wetlands and is within one quarter of a mile of conserved property. While the property is in an area that retains large parcels that continue to be used for agricultural purposes, it does have over 500 feet of public road frontage and well-drained soils which makes it subject to significant development pressure.

**Total Project Cost:** \$580,000. Match: Stafford County \$315,000. **VLCF Grant Request:** \$315,000. **Recommended amount:** \$50,000.

# 4. <u>Virginia Department of Game and Inland Fisheries (VDGIF)</u> – **Big Woods-Westervelt**

The grant request is to support the fee acquisition of a 2,046-acre property that will add to a network of contiguous protected habitat that includes the existing Big Woods Wildlife Management Area, Big Woods State Forest, and Piney Grove Preserve (total of ~7,700 acres). The property is entirely forested, 84% of it classified as high forest-conservation value. The tract has potential to support the rare pine savannah forest type and will increase the footprint of longleaf pine (a diminished tree species in Virginia) restoration efforts in the Commonwealth. The property contributes to one of the most intact coastal-plain stream systems in eastern Virginia. Multiple wildlife species of greatest conservation need will benefit from this acquisition. The parcel will allow for full public use and provide expanded outdoor recreational opportunities to over 1.5 million people located within a 45-mile radius of the property, including hunting, wildlife viewing, hiking and other wildlife-related and outdoor activities.

**Total Project Cost:** \$4,200,000 (approximate, final amount dependent upon appraised per acre value of Big Woods WMA). **Match**: \$700,000 (approximate) of the value of the unencumbered portion of Big Woods WMA; \$500,000 TNC. **VLCF Grant Request:** \$100,000. **Recommended amount:** \$100,000.

#### 5. Virginia Department of Forestry (VDOF) – Pigeon Hill LLC

The grant request is to fund partial purchase of a conservation easement on 302 acres in Essex County. The Pigeon Hill property is 77% forested, with over 40% classified as high forest-conservation value. The property includes nearly two miles of undeveloped shoreline and approximately 42 acres of wetlands. This project, in conjunction with a 200-acre adjacent property placed under easement with VDOF in 2011 (partially funded by a 2011 VLCF grant) will contribute to permanent protection of over 500 acres of sustainably managed forested uplands and over two miles of a sensitive tidal creek ecosystem. Of the approximately 25 acres of farmland on the Property, all are considered prime, and 15 acres are currently used for row-crop production. The remaining farmland acreage is maintained as open-land wildlife habitat. The property's wetlands provide habitat for many native wildlife and plant species. The position of the property between three management areas of the USFWS Rappahannock River Valley National Wildlife Refuge provides additional connectivity to the habitat of the migratory species these units were established to protect.

**Total Project Cost:** \$825,700. Match: bargain sale from the landowner. **VLCF Grant Request:** \$187,000. **Recommended amount:** \$87,500.

#### HISTORIC RESOURCES CATEGORY

# 1. Shenandoah Valley Battlefields Foundation – Stoner-Keller Mill Farm Project

Funding is requested for acquisition of an easement on a 104-acre parcel of land located within the core area of the Fisher's Hill Battlefield. The Civil War Sites Advisory Commission has given this battle a preservation priority rating of I.2 Class B. Acquisition and permanent protection of the parcel will protect intact earthworks associated with the battle and the Stoner-Keller House and mill, a property listed on the National Register of Historic Places. In addition, the farm property contains prime farmland and farmland of statewide importance as well as over 4,000 feet of 35-foot riparian vegetated buffers. The easement will also provide more than one-mile of right-of-way for the Shenandoah Valley Battlefields Foundation Valley Pike/Fisher's Hill trail which is currently under construction and will link the Fisher's Hill and Cedar Creek battlefields. The parcel is adjacent to battlefield land conserved by the Shenandoah Valley Battlefields Foundation, which already contains a portion of the trail system.

**Total Project Cost**: \$452,500 **Match**: \$226,250 (\$226,500 American Battlefield Protection Program) **VLCF Grant Request**: \$226,250 **Recommended amount**: \$200,000.

#### NATURAL AREAS CATEGORY

# 1. The Nature Conservancy - Lee County Cave Isopod Protection

The Nature Conservancy (TNC) is seeking \$160,000 in grant funding from VLCF to acquire three critical properties in the Powell River/Cedars area of Lee County, Virginia. The objective of this project is to purchase approximately 254 acres of significant karst and riparian lands to reduce threats to water quality and to protect a federally listed cave species and habitat for several rare plants and animals. Once acquired by TNC, the properties will be dedicated as part of The Cedars Natural Area Preserve and protected as open space land. Matching funds are being provided by a Recovery Land Acquisition grant awarded by the United States Fish and Wildlife Service to the Virginia Department of Game and Inland Fisheries in partnership with The Nature Conservancy. This project, once completed, will represent a critical step towards fully meeting the recovery goals for the federally listed Lee County cave isopod (*Lirceus usdagalun*) and the eventual de-listing of the species by the United States Fish and Wildlife Service.

Total Project Cost: \$541,282 Match: \$381,282.VLCF Grant Request: \$160,000 Recommended amount: \$160,000.

# 2. <u>The Nature Conservancy</u> – **South Quay Natural Sandhills Natural Area Preserve** – **Somerton Creek Tract**

The project will protect a 160-acre tract of land adjacent to DCR's 2,882-acre South Quay Sandhills Natural Area Preserve in the city of Suffolk. It is comprised of approximately 105 acres of pine sandhills habitat and 55 acres of cypress-tupelo swamp forest along Somerton Creek, a major tributary to the Blackwater River. The intent of the project is to expand state ownership and management of land at South Quay. The site is suitable for longleaf pine restoration and is one of the highest priority conservation areas in coastal Virginia for DCR and TNC. Purchase and management of the tract is needed to eliminate the threat of future incompatible land use, particularly sand mining, and to ensure successful restoration of globally-

rare native longleaf pine sandhills habitat. The project will build upon over 4,000 acres of land protection efforts by DCR, TNC, the Virginia Department of Forestry and the Virginia Department of Game & Inland Fisheries in the South Quay area over the past 8 years. TNC is seeking \$70,000 of VLCF funding to match \$70,000 of anticipated funding from other grant sources to acquire the property in fee simple. The tract will be transferred by TNC to DCR

Total Project Cost: \$140,000. Match: \$70,000. VLCF Grant Request: \$70,000. Recommended amount: \$70,000.

# 3. Department of Conservation and Recreation – Pedlar Hills Glades Natural Area Preserve Addition

Funding is requested for the fee-simple purchase of a 140-acre tract that will increase the current level of protection for the rare species, natural communities within the Elliston Glades conservation site and at the Pedlar Hills Glades Natural Area Preserve. The Pedlar Hills Glades Natural Area Preserve near the town of Elliston in Montgomery County currently covers 895 acres and was acquired by DCR in twelve tracts since 1998. This natural area preserve supports habitat for several rare species and a globally rare natural community known as Ridge and Valley Dolomite Woodland. The protection of the forested condition of the property will contribute to watershed protection for the South Fork Roanoke River which is known to protect the state and federal endangered Roanoke logperch (*Percina rex*). One outcome of this project is that it will bring into public ownership a tract of land that will enable DCR to develop public access to the natural area preserve in the future. Developing safe public access at this natural area preserve, while not part of this project, has long been a goal of DCR.

**Total Project Cost**: \$311,000 **Match:** \$241,000 from DCR bond funds. **VLCF Grant Request**: \$70,000. **Recommended amount:** \$70,000.

#### 4. <u>Virginia Conservation Legacy Fund</u> – Bald Knob Natural Area Preserve

The Bald Knob property is a top priority for natural area acquisition in Virginia. This spectacular natural landmark in the town of Rocky Mount is distinctive for its rock outcrop vegetation and habitat for several rare species and significant natural communities. Open herbaceous vegetation and lichen-covered bedrock prevail over several acres. During the Spring, the wildflower display is fantastic and many people climb the hill to enjoy the view and the solitude. Among the rarities found here is the Piedmont Fameflower, *Phemeranthus piedmontanus*, which is known only from Bald Knob, two other sites in Franklin County and two sites in northern North Carolina. The low elevation mafic outcrop barrens on Bald Knob support the largest population on the Piedmont Fameflower, which is found in abundance here. The objective of this project is to purchase approximately 75 acres here and to eventually donate the Bald Knob property to the Department of Conservation and Recreation.

**Total Project Cost**: \$2,025,525. **Match**: \$1,675,525. **VLCF Grant Request**: \$350,000. **Recommended amount:** \$320,585.

#### PARKS & OPEN SPACE CATEGORY

#### 1. City of Richmond - Vauxhall Island

The City of Richmond seeks funding in order to purchase and ensure the long-term conservation of Vauxhall Island, a 2.82-acre island which lies within the Falls of the James, an area of the James River designated as a State Scenic River. Vauxhall Island possesses complex value as a wildlife habitat serving as additional habitat for 40 Great Blue Herons which nest at a Rookery on nearby Bailey's Island. The island will be a recreational space for boating and fishing. Once purchased, Vauxhall Island will be absorbed into the James River Park System, a protected urban wilderness comprised of 550 acres of shoreline and islands that receives more than one million visitors annually.

**Total Project Cost:** \$150,000. **Match**: City of Richmond funds, \$75,000. **VLCF Grant Request:** \$75,000. **Recommended amount:** \$75,000.

#### 2. Virginia Department of Game & Inland Fisheries – Ware Creek Preserve

The Virginia Department of Game and Inland Fisheries (VDGIF) is requesting assistance to acquire and preserve the 1,062-acre Ware Creek Preserve, LLC property in New Kent County, Virginia. This acquisition project presents an extraordinary and rare opportunity to protect substantial acreages and a vast wetlands complex in an area of the Commonwealth that is experiencing rapid growth and development. In addition, this project will contribute to an ongoing initiative to create a matrix of 2,683 acres of contiguous protected land, truly a landscape-scale conservation project. Once protected in perpetuity, this parcel will be managed as a new state Wildlife Management Area (WMA), retaining in perpetuity significant nesting, staging, and wintering habitat for migratory birds, important nursery habitat for fisheries, and habitat for threatened and endangered species. Public access hunting, fishing, wildlife watching, and boating will be allowed on the property.

**Total Project Cost:** \$1,000,000. **Match**: US Fish & Wildlife Service grant. **VLCF Grant Request**: \$200,000. **Recommended amount:** \$100,000.

#### 3. Pulaski County – New River Connector

Pulaski County is asking for assistance with the acquisition of 11.93 acres near the City of Radford. The primary purpose for the acquisition is to provide public access for canoeing and fishing and allow for the construction of a recreational trail from the Old Riverlawn Elementary School (ORES), to the community of Fairlawn, the New River (an American Heritage River), and ultimately Bissett Park. The planned 1.5 mile trail will utilize the existing bridge piers from Radford's Battle of New River Bridge, which is one of 388 sites included on Virginia's Civil War Trail. A marker documenting the history of this battle is located on the Bisset Park side of the New River. Future plans would include a walking history of the Battle.

**Total Project Cost:** \$322,600. **Match**: County funds. **VLCF Grant Request**: \$150,000. **Recommended amount:** \$125,000.

#### 4. Potomac Appalachian Trail Conservancy – Huntley Tract

The Potomac Appalachian Trail Conservancy (PATC) desires to purchase 102 acres adjacent to Shenandoah National Park to expand the park, protect wildlife habitat, protect the viewsheds for hikers on the Appalachian Trail near the Jewell Hollow Overlook and Tutwiler Hollow, and allow for the extension of Crusher Ridge Trail for public use. The PATC has had an appraisal on the property, which values it at \$1.9 million.

**Total Project Cost:** \$500,000. **Match**: Organizations' funds. **VLCF Grant Request**: \$75,000. **Recommended amount:** \$75,000.

MOTION: Mr. Pollard moved that the recommended grant projects be approved as

submitted by agency staff.

SECOND: Mr. Kitchen

DISCUSSION: Mr. Ball noted that he would abstain from voting for any projects

connected to The Nature Conservancy.

VOTE: Motion carried with Mr. Ball abstaining as noted.

## **Land Preservation Tax Credit Update**

Ms. Gaston of the Virginia Department of Taxation presented an overview of Virginia's Land Preservation Tax Credit (LPC). A copy of her full presentation is available from DCR.

Since Tax Year 2000, a total of 3,305 credits have been given for 734,891 acres. The total credit amount allocated was \$1,431,667,637.

Ms. Gaston reviewed the annual LPC Cap amounts.

Tax Year	Cap Amount
2007	\$100,000,000
2008	\$102,287,081
2009	\$106,647,000
2010	\$106,845,000
2011	\$108,424,000
2012	\$111,054,000
2013	\$100,000,000
2014	\$100,000,000

Ms. Gaston reviewed the localities with the largest number of donations.

Locality	# of Donations	Acres	Credit Value
Fauquier	284	54,831	\$143,439,843
Albemarle	270	57,823	\$151,948,915
Loudoun	235	30,743	\$216,742,676
Rockbridge	180	39,004	\$ 44,146,953
Rappahannock	119	20,053	\$ 32,879,749
Clarke	91	10,510	\$ 20,871,802
Orange	89	21,067	\$ 39,381,988
Augusta	88	16,522	\$ 15,800,912
Bath	71	24,366	\$ 26,869,345
Montgomery	62	11,191	\$ 12,694,852
Madison	57	12,239	\$ 15,492,261
Greene	56	9,462	\$ 17,179,601
Accomack	53	12,036	\$ 20,744,081
Grayson	53	8,726	\$ 10,723,636

Ms. Gaston reviewed the LPC Customer Service Strategies.

- Reach out to conservation stakeholders
- Expedite processing and review of LPC applications
- Establish programmatic timelines/deadlines
  - Processing LPC applications
  - Securing second appraisals
  - Responding to written inquiries
  - Responding to phone inquiries
- Increase access to LPC information on TAX website
  - Provide more links to information
  - Informational video on LPC application process
  - o LPC questions and answer section
- Increase transparency to the LPC application process
- Developing online application process

#### 2013 Land Preservation Tax Credit Annual Report

Ms. Bulbulkaya gave an overview of the 2013 Land Preservation Tax Credit (LPTC) Annual Report.

#### Calendar Year 2013 LPTC Findings

- The 2013 LPTC Annual Report includes an update of the 2012 cap and a summary for the 2013 cap.
  - o 2012 cap was \$111.1 million
  - o 2013 cap decreased to \$100 million
- As of July 31, 2014, the available balances:
  - o 2012 cap was \$51,386,771
  - o 2013 cap was \$24,296,018

- <u>2012 Cap</u>: Tax received a total of 222 applications (additional 21 applications in 2013)
  - o Protecting 44,330 acres in 73 localities (additional 2,680 acres & 5 new localities in 2013).
- 2013 Cap: Tax received 211 applications
  - o Protecting 60,948 acres protected in 67 localities.
- Preservation of Scenic Open Space was the most claimed Conservation Purpose in both years.
- In 2013, DCR reviewed the conservation value of 23 applications for \$1 million or more in LPTCs. (In 2012, DCR reviewed 13 applications.)

Ms. Bulbulkaya reviewed the list of top localities for LPTC applications for 2012 and 2013. She also reviewed the DCR Conservation Value Review History.

#### **Public Comment**

There was no additional public comment.

## **Adjourn**

There was no further business and the meeting was adjourned.

Respectfully submitted,

The Honorable Molly Ward Secretary of Natural Resources Chair Clyde E. Cristman DCR Director Executive Secretary